

Cornwall Central School District

Annual Budget Hearing *2023-24 Proposed Budget*

May 8, 2023

2023-24 Budget Snapshot

BUDGET:

- ❖ Proposed Budget: \$ 87,242,687
- ❖ Budget-to-Budget Increase: \$ 5,791,089

TAX LEVY:

- ❖ Projected Tax Levy: \$ 51,575,246
- ❖ Projected Tax Levy Increase: 1.2%
(Maximum Allowable Tax Levy is 1.76%)

FUND BALANCE:

- ❖ Projected Use of Fund Balance \$ 2,500,000

2023-24 Budget – Expenditures

In accordance with New York State Law, the following breaks down the budget expenditures into the following three functional components:

	2023-24 Proposed Budget	2022-23 Approved Budget	Increase / (Decrease)
Administrative	\$ 7,531,689	\$ 7,035,471	\$ 496,218
Program	\$ 67,066,106	\$ 61,734,563	\$ 5,331,543
Capital	\$ 12,644,892	\$ 12,681,564	\$ (36,672)
Total	\$ 87,242,687	\$ 81,451,598	\$ 5,791,089

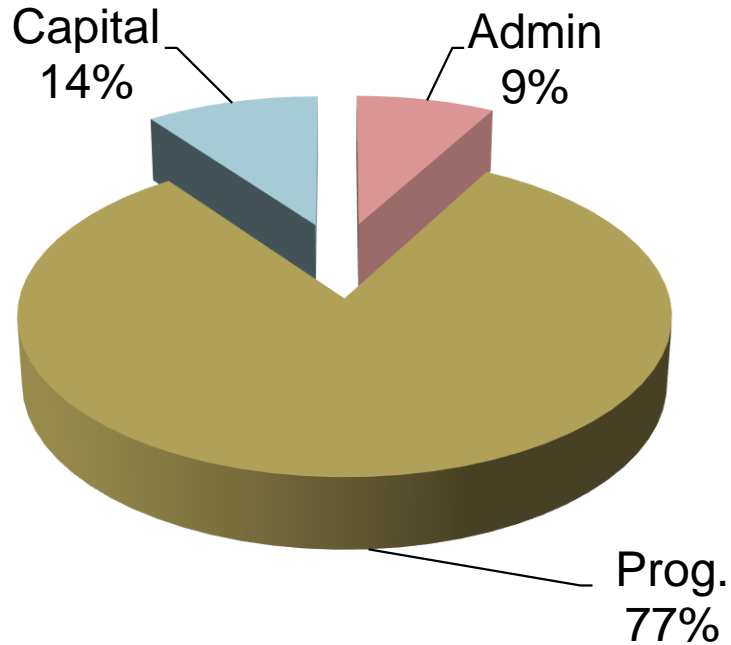
Administrative Component – administrative salaries/benefits, related office staffing, board of education expenses, legal, auditing, insurance, BOCES administrative / rental / capital expenses and data processing costs.

Program Component – instructional salaries/benefits/materials/supplies, guidance, health services, BOCES programs, interscholastic sports, extracurricular programs, and transportation.

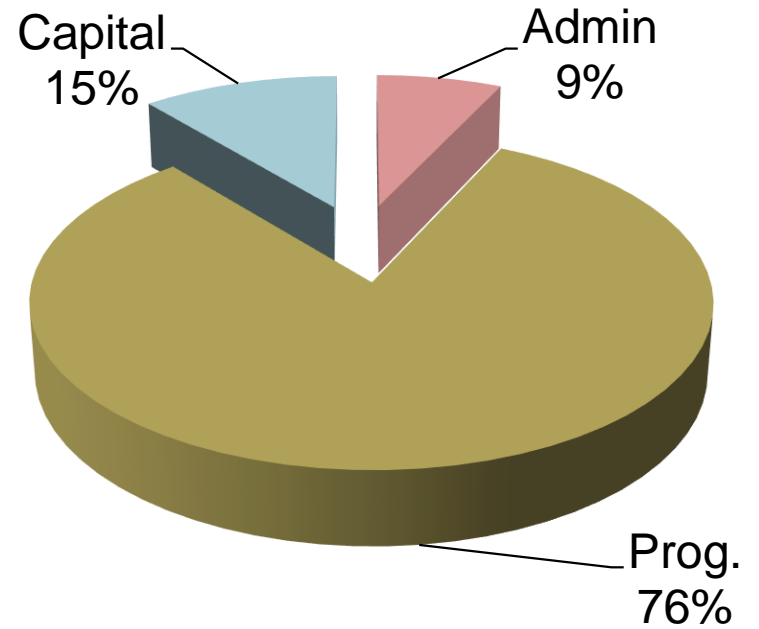
Capital Component – facility maintenance/operations, transfer to capital, and debt service payments.

2023-24 Budget – Expenditures

2023-24 Proposed Budget



2022-23 Approved Budget



2023-24 Budget – Expenditures

The following reflects the District needs included in the 2023-24 Proposed Budget. The remainder of the budget reflects a “roll-over” of the current 2022-23 programs.

4 FTE Elementary Early Intervention Teachers	\$ 429,783
1 FTE Elementary Teacher	126,140
1 FTE Elementary School Counselor	159,293
1 FTE Elementary Special Education Teacher	126,140
1 FTE Middle School Counselor	126,321
1 FTE High School Special Education Teacher	165,248
1 FTE District-wide ENL Teacher	126,140
1 FTE High School Social Worker	131,936
Universal Pre-K Program – Additional 20 Seats	76,420
1 Assistant Track and Field Coach (Spring)	6,277
Total	\$ 1,473,698

2023-24 Budget – Revenue & Assigned Fund Balance

Total Revenues & Assigned Fund Balance	Increase - \$	Increase - %
\$ 87,242,687	\$ 5,791,089	7.11%



Source	Projected 2023-24	Projected 2022-23	Increase / (Decrease)
State Aid	\$ 31,995,238	\$ 25,930,464	\$ 6,064,774
Miscellaneous Other	1,172,203	445,471	726,732
Fund Balance	2,500,000	4,110,420	(1,610,420)
Tax Levy	51,575,246	50,965,243	610,003
Total	\$ 87,242,687	\$ 81,451,598	\$ 5,791,089

2023-24 Budget – Contingent Budget

Should the 2023-24 Proposed Budget be defeated on May 16, the Board of Education has two choices:

1. Forgo a second budget vote and immediately adopt a contingent budget.
2. Hold a second budget vote and submit to the voters the same or a revised budget. If the budget is defeated a second time, the Board **must** adopt a contingent budget.

Under a Contingent Budget the tax levy must reflect a 0% increase.
(2023-24 tax levy = 2022-23 tax levy)

Under a Contingent Budget the 2023-24 Proposed Budget would have to be **reduced by \$610,003**.

This level of budget reductions would have an impact on all aspects of the academic, arts, and athletic programs.

2023-24 Budget

May 16, 2023

- ✓ 2023-24 Budget Vote
- ✓ School Board Elections



Location: Middle School Gymnasium

Time: 6 am to 9 pm